
Convention Center Transfer - Dedicated Taxes

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Description	FY 2014 Actual	FY 2015 Approved	FY 2016 Proposed	% Change from FY 2015
Operating Budget	\$108,700,873	\$115,719,000	\$120,053,592	3.7

The Convention Center Transfer – Dedicated Taxes agency records the transfer of certain sales tax revenues from the District’s General Fund to the Washington Convention and Sports Authority for the Walter E. Washington Convention Center.

This budget entity reflects the flow of the dedicated revenues to the Convention Center through the General Fund, as authorized by the District of Columbia Official Code: Division I, Title 10, Subtitle IV, Chapter 12.
The agency’s FY 2016 proposed budget is presented in the following tables:

FY 2016 Proposed Gross Funds Operating Budget, by Revenue Type

Table EZ0-1 contains the proposed FY 2016 agency budget compared to the FY 2015 approved budget. It also provides FY 2013 and FY 2014 actual expenditures.

Table EZ0-1
(dollars in thousands)

Appropriated Fund	Actual FY 2013	Actual FY 2014	Approved FY 2015	Proposed FY 2016	Change from FY 2015	Percent Change*
General Fund						
Local Funds	3,000	3,250	4,000	3,115	-885	-22.1
Dedicated Taxes	104,041	105,451	111,719	116,939	5,220	4.7
Total for General Fund	107,041	108,701	115,719	120,054	4,335	3.7
Gross Funds	107,041	108,701	115,719	120,054	4,335	3.7

*Percent change is based on whole dollars.

Note: If applicable, for a breakdown of each Grant (Federal and Private), Special Purpose Revenue type and Intra-District agreement, please refer to **Schedule 80 Agency Summary by Revenue Source** in the **FY 2016 Operating Appendices** located on the Office of the Chief Financial Officer's website.

FY 2016 Proposed Operating Budget, by Comptroller Source Group

Table EZ0-2 contains the proposed FY 2016 budget at the Comptroller Source Group (object class) level compared to the FY 2015 approved budget. It also provides FY 2013 and FY 2014 actual expenditures.

Table EZ0-2
(dollars in thousands)

Comptroller Source Group	Actual FY 2013	Actual FY 2014	Approved FY 2015	Proposed FY 2016	Change from FY 2015	Percent Change*
50 - Subsidies and Transfers	107,041	108,701	115,719	120,054	4,335	3.7
Subtotal Nonpersonal Services (NPS)	107,041	108,701	115,719	120,054	4,335	3.7
Gross Funds	107,041	108,701	115,719	120,054	4,335	3.7

*Percent change is based on whole dollars.

Program Description

The Convention Center Transfer – Dedicated Taxes operates through the following program:

Transfer Sales Tax to Convention Center – records the transfer of revenue to the Walter E. Washington Convention Center.

Beginning in FY 2013 and each successive year, the Convention Center Transfer receives \$3,000,000 in Local funds, adjusted for inflation, to support Destination DC advertising programs. The programs consist of various marketing campaigns geared toward promoting the District of Columbia as a major tourist destination for personal, business, and convention travel.

Program Structure Change

The Convention Center Transfer - Dedicated Taxes has no program structure changes in the FY 2016 proposed budget.

FY 2016 Proposed Operating Budget and FTEs, by Program and Activity

Table EZ0-3 contains the proposed FY 2016 budget by program and activity compared to the FY 2015 approved budget. It also provides the FY 2014 actual data.

Table EZ0-3

(dollars in thousands)

Program/Activity	Dollars in Thousands				Full-Time Equivalents			
	Actual FY 2014	Approved FY 2015	Proposed FY 2016	Change from FY 2015	Actual FY 2014	Approved FY 2015	Proposed FY 2016	Change from FY 2015
(1000) Transfer Tax to Convention Center								
(1100) Transfer Sales Tax to Convention Center	108,701	115,719	120,054	4,335	0.0	0.0	0.0	0.0
Subtotal (1000) Transfer Tax to Convention Center	108,701	115,719	120,054	4,335	0.0	0.0	0.0	0.0
Total Proposed Operating Budget	108,701	115,719	120,054	4,335	0.0	0.0	0.0	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the proposed funding for the activities within this agency's programs, please see **Schedule 30-PBB Program Summary by Activity** in the **FY 2016 Operating Appendices** located on the Office of the Chief Financial Officer's website.

FY 2016 Proposed Budget Changes

The Convention Center Transfer - Dedicated Taxes' (CCTDT) proposed FY 2016 gross budget is \$120,053,592, which represents a 3.7 percent increase over its FY 2015 approved gross budget of \$115,719,000. The budget is comprised of \$3,114,592 in Local funds and \$116,939,000 in Dedicated Taxes.

Current Services Funding Level

The Current Services Funding Level (CSFL) is a Local funds ONLY representation of the true cost of operating District agencies, before consideration of policy decisions. The CSFL reflects changes from the FY 2015 approved budget across multiple program, and it estimates how much it would cost an agency to continue its current programs and operations into the following fiscal year. The FY 2016 CSFL adjustments to the FY 2015 Local funds budget are described in table 4 of this agency's budget chapter. Please see the

CSFL Development section within Volume 1: Executive Summary for more information regarding the methodology used and components that comprise the CSFL.

CCTDT's FY 2016 CSFL budget is \$3,114,592, which represents a \$885,408, or 22.1 percent, decrease from the FY 2015 approved Local funds budget of \$4,000,000.

CSFL Assumptions

The FY 2016 CSFL calculated for CCTDT included adjustment entries that are not described in detail on table 4. These adjustments include a reduction of \$952,454 to account for the removal of one-time funding appropriated in FY 2015 to support a Destination DC marketing initiative. Additionally, an adjustment was made for an increase of \$67,046 in nonpersonal services based on the Consumer Price Index factor of 2.2 percent.

Agency Budget Submission

Increase: CCTDT's budget proposal reflects an increase of \$5,220,000 in Dedicated Taxes to align the budget with projected revenues by the Office of Revenue Analysis.

Mayor's Proposed Budget

No Change: The Convention Center Transfer - Dedicated Taxes' budget proposal reflects no change from the agency budget submission to the Mayor's proposed budget.

District's Proposed Budget

No Change: The Convention Center Transfer - Dedicated Taxes' budget proposal reflects no change from the Mayor's proposed budget to the District's proposed budget.

FY 2015 Approved Budget to FY 2016 Proposed Budget, by Revenue Type

Table EZ0-4 itemizes the changes by revenue type between the FY 2015 approved budget and the FY 2016 proposed budget.

Table EZ0-4
(dollars in thousands)

DESCRIPTION	PROGRAM	BUDGET	FTE
LOCAL FUNDS: FY 2015 Approved Budget and FTE		4,000	0.0
Removal of One-Time Funding	Transfer Tax to Convention Center	-952	0.0
Other CSFL Adjustments	Transfer Tax to Convention Center	67	0.0
LOCAL FUNDS: FY 2016 Current Services Funding Level (CSFL) Budget		3,115	0.0
No Change		0	0.0
LOCAL FUNDS: FY 2016 Agency Budget Submission		3,115	0.0
No Change		0	0.0
LOCAL FUNDS: FY 2016 Mayor's Proposed Budget		3,115	0.0
No Change		0	0.0
LOCAL FUNDS: FY 2016 District's Proposed Budget		3,115	0.0
DEDICATED TAXES: FY 2015 Approved Budget and FTE		111,719	0.0
Increase: To align budget with projected revenues	Transfer Tax to Convention Center	5,220	0.0
DEDICATED TAXES: FY 2016 Agency Budget Submission		116,939	0.0
No Change		0	0.0
DEDICATED TAXES: FY 2016 Mayor's Proposed Budget		116,939	0.0
No Change		0	0.0
DEDICATED TAXES: FY 2016 District's Proposed Budget		116,939	0.0
Gross for EZ0 - Convention Center Transfer - Dedicated Taxes		120,054	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)